MEMORANDUM OF UNDERSTANDING

BETWEEN

THE PRODUCERS GUILD OF INDIA LIMITED (PGI)

and THE PRODUCERS ALLIANCE FOR CINEMA AND TELEVISION (PACT) of THE UNITED KINGDOM

ON THE DEVELOPMENT OF THE INDEPENDENT FILM & TELEVISION CONTENT PRODUCTION SECTOR

The Producers Guild of India Limited (hereinafter referred to as PGI) and the Producers Alliance for Cinema and Television (hereinafter referred to as Pact) of the United Kingdom - jointly referred to as "both sides"

Desiring to develop the independent Film, Television and New Media content production sector in India and the UK;

Have agreed to the following in this Memorandum of Understanding (hereinafter referred to as the "MOU");

Paragraph 1

Responsible for delivery co-objectives of the MOU is the under named:

Dawn McCarthy-Simpson, Director of International Development and Strategy and Siddharth Roy Kapur, President of PGI, will agree to deliver a four-year strategy as part of this MOU and the final proposed strategy will be agreed by both by the end of June 2018.

Purpose

The objective of the MOU is building a cooperative system to facilitate cooperation and mutual exchange in the Film, Television & New Media content industry within the laws legislated in India and the UK and through effective collaboration between both sides.

Paragraph 2 Areas of Cooperation

Both sides have agreed to forge broad cooperative relationships and the scope and areas of cooperation are as following:

- Both sides will share information essential for growth and development of independent production companies in India and the UK and for enhancement of rights of the companies.
- 2. Both sides will collaborate in the areas of co-development and co-productions, and mutually exchange a wide range of information, including published materials from both sides by using the production platform system.
- 3. Both sides will mutually cooperate for development of Film, Television & New Media production technologies and exchange of Film, Television & New Media content designed to nurture creative talent in the independent production sector.
- 4. Both sides will work together to encourage the visit of delegations from both sides and to maintain cooperative relations in international business.
- 5. Both sides will promote friendly relationship by considering the agreed items recognized as desirable for the objectives of the MOU.
- 6. Both sides will share best practices, market intelligence, reports and other associated statistics to further benefit each sides knowledge

Paragraph 3 Implementation

In order to promote implementation of the MOU, both sides will work hard to expand opportunities for networking by, for example, inviting the other side to events in the broadcasting content industries held in India and the UK.

Paragraph 4 Entry into Effect and Duration

This MOU will come into effect on the date of its signature and will remain in effect, unless otherwise decided by both sides.

This MOU agreement will be valid until 31st December 2022 and reviewed at internal yearly reviews.

Paragraph 5 Confidentiality

Both sides shall not provide nor disclose information acquired in the process of working on Paragraph 2 to third parties without consent of the other side. If necessary, both sides shall have mutual consultation prior to disclosure.

Paragraph 6 Miscellaneous Provisions

Both sides will follow mutually agreed results in the event of any divergence of interpretation of each Paragraph of the MOU or items not stipulated in the MOU.

In order to execute the MOU in good faith, both sides sign the two copies of the agreement and shall each retain a copy.

FOR THE PRODUCERS
GUILD OF INDIA LIMITED

FOR THE PRODUCERS
ALLIANCE FOR CINEMA
AND TELEVISION

Siddharth Roy Kapur

President

Producers Guild of India Ltd

Dawn McCarthy-Simpson Director of International Development

Pact

Date: 6th February 2018

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